

INSTITUTE OF HUMAN RESOURCES DEVELOPMENT

TC 86/1949(2), NH BYPASS JN, CHACKAI, PETTAH PO, THIRUVANANTHAPURAM- 24 *

No: IHRD/335/2023- Fin C2

Dated: 18-07-2024

CIRCULAR

Sub:- IHRD- Tally 2024-25- Posting of amount taken back by Government
(resumption amount) - reg.

It is noted that the Government had taken back the balance amount available in the treasury account of many institutions under IHRD as on 31st March of a year, as part of resumption process and will refund the amount after some days during the next Financial Year . Now it has come to notice that proper refund has not been made by the Government to certain institutions (from 2023 -24 onward) for the amount withdrawn. However showing such amount withdrawn by Government only in the reconciliation statement of the institutions creates difficulty in accounting procedures. Hence all institutions are instructed to create a new ledger head in tally data of each institution for posting the reinstated fund, as detailed below:

Ledger Name	Sub Group	Description
Resumed & Reallocated fund (by Govt)	Loans & Advances (Assets)	Resumption(dr)and reallocation of fund by government (cr) from institutional treasury account.

When the amount is withdrawn from the account by the Government for resumption, payment entry (dr) shall be posted in this ledger head and when the amount is refunded (cr), it should be receipted in the same ledger head. Detailed narration shall be given for all the entries in the tally data. It should also be ensured that the accounting entries are accurate and up-to-date to reflect true financial position of each institution. Any discrepancies or issues encountered during posting shall be reported to the tally section of IHRD Head office for further clarification.


DIRECTOR
IHRD

Copy to:

1. All Heads of institution
2. Accounts Officer
3. Fin A/B sections